

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                           |                                                                                                                 |                                                         |                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                        | Sayaji Hotels Ltd.                                                                                              |                                                         |                                                          |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                          | Anisha Dhanani & Promoter Group                                                                                 |                                                         |                                                          |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                | Yes                                                                                                             |                                                         |                                                          |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                     | BSE Ltd.<br>Madhya Pradesh Stock Exchange Ltd.<br>Vadodara Stock Exchange Ltd.<br>Ahmedabad Stock Exchange Ltd. |                                                         |                                                          |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                  | Number                                                                                                          | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                   |                                                                                                                 |                                                         |                                                          |
| a) Shares carrying voting rights                                                                                                                                          | 11757613                                                                                                        | 67.12                                                   | 67.12                                                    |
| b) Voting rights (VR) otherwise than by shares                                                                                                                            | -                                                                                                               | -                                                       | -                                                        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -                                                                                                               | -                                                       | -                                                        |
| Total (a+b+c)                                                                                                                                                             | 11757613                                                                                                        | 67.12                                                   | 67.12                                                    |
| <u>Details of acquisition/sale</u>                                                                                                                                        |                                                                                                                 |                                                         |                                                          |
| a) Shares carrying voting rights acquired/sold                                                                                                                            | 62611                                                                                                           | .36                                                     | .36                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                            | -                                                                                                               | -                                                       | -                                                        |
| c) Warrants/convertible securities/any other instrument                                                                                                                   | -                                                                                                               | -                                                       | -                                                        |

*AKOcharan*

|                                                                                                                                                                                             |                                          |       |       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-------|-------|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold                                                              |                                          |       |       |
| Total (a+b+c)                                                                                                                                                                               | 62611                                    | .36   | .36   |
| After the acquisition/sale, holding of:                                                                                                                                                     |                                          |       |       |
| a) Shares carrying voting rights                                                                                                                                                            | 11820224                                 | 67.47 | 67.47 |
| b) VRs otherwise than by shares                                                                                                                                                             | -                                        | -     | -     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -                                        | -     | -     |
| Total (a+b+c)                                                                                                                                                                               | 11820224                                 | 67.47 | 67.47 |
| 6. Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Open Market                              |       |       |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 01/02/2013                               |       |       |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                 | 17518000 Equity Shares of Rs. 10/- each. |       |       |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | 17518000 Equity Shares of Rs. 10/- each. |       |       |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                           | 17518000 Equity Shares of Rs. 10/- each. |       |       |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Anisha Dhanani

Place: Mumbai